

# The history of the Scheme and its sponsoring employers

The Scheme has a complicated history which mirrors the changes to the UK's gas industry and its various sponsoring employers over the years – from the early days of the regional gas boards to the present day.

The name of the Scheme has changed many times over the years to reflect the sponsoring employer.

BG Group Pension Scheme set up as a separate scheme.

As a result of the sale to Cadent, NGUKPS was split into three sections: A, B and C:

The CGPS is set up by Cadent as a separate scheme.

From 1 October 2020 - 30 September 2024, NGUKPS was comprised of two Sections, Section A sponsored by National Grid's commercial businesses and Section B sponsored by National Gas Transmission (NGT). The two sections were ring-fenced from each other, with completely separate assets and liabilities. Each section had its own assets, financial support and security arrangements.

On 30 September 2024, the assets and liabilities of Section B were transferred from NGUKPS to NGTPS. Section A remains with the NGUKPS.

The Scheme

The Company

